

District's Financial Obligations

- A. Maximum Debt Service Mill Levy: 50 mills, subject to adjustment as set forth in the Service Plan.
- B. Maximum Operations and Maintenance Mill Levy for a residential district: 20 mills, subject to adjustment as set forth in the Service Plan.
- C. Maximum Operations and Maintenance Mill Levy for a commercial district: 10 mills, subject to adjustment as set forth in the Service Plan.
- D. Current Debt Service Mill Levy: 0 mills
- E. Current Debt Service Mill Levy: 0 mills
- F. The Debt Service Mill Levy for a residential district may not be in place longer than 40 years except as provided in the Service Plan.
- G. The mill levies may increase as development progresses.
- H. The District does not currently have any general obligation debt but intends to issue debt in the future as development progresses.
- I. The District is party to the following developer reimbursement agreements:
 - 1. Reimbursement Agreement (Operations) between the District and Creekwalk North LLC, dated June 21, 2023.
 - a. Term: Automatic annual renewal
 - b. Interest rate: 8%
 - 2. Facilities Funding and Acquisition Agreement between the District and Creekwalk North LLC, dated June 21, 2023.
 - a. Term: Expires on June 21, 2043
 - b. Interest rate: 8%